

Trader Trainee Programme

Trader Programme Rules



The following pages provide for a detailed description of our Trader Programme Rules that serve as the framework of the career opportunity aspect of our Trader Trainee Programme.

Over the years, we have found that this unique approach has significantly improved the results of most traders, as we take away problematic issues, through the use of strict system trader enforcement rules.

Trader Trainee Programme

General Rules

1. Traders can only trade instruments on our Broker's instrument list.
2. Every trade has an imposed trader stop. Please see the instrument list for details.
3. Lot sizes of trades do not matter, as we only track the pips gained. Subsequently, at any given time only two open positions are allowed for all lot sizes and for all instruments.
4. Traders must respect an account draw-down limitation of 300 pips per month.
5. An additional slippage factor is added to each trade broker spread, due to latency in Blue Point Trading's ability to manage its risk. This approach also discourages small, unprofitable pip scalping strategies. See the broker's instrument list for details.
6. An initial one time enrollment fee is required to join the Trader Trainee Programme. There are no other fees. Please request the specific details from the trading floor at which you enroll. Some trading floors will have Standard Pro and Development account options. Once you have selected an account type, no upgrades are allowed. However, traders are allowed to sign up for multiple accounts.
7. We require a professional business attitude.

Trader Trainee Programme

Initial 3 Month period Standard / Pro Account

1. Traders must achieve a target of 300 pips per month in order to receive any payout and in order to advance to the next month during the initial three-month period. Traders who fail to meet this requirement will be required to re-enroll and to start again in order to advance further.

2. During the initial three-month period as a **Trader Trainee, you will receive the following** Dollar for Pips payout rates:

	Standard Account	Pro Account
Trader Trainee - Month 1	\$ 0.25 per Pip	\$ 0.50 per Pip
Trader Trainee - Month 2	\$ 0.50 per Pip	\$ 1.00 per Pip
Trader Trainee - Month 3	\$ 1.00 per Pip	\$ 2.00 per Pip

Please note by way of example: If a trader wins 40 Pips on a trade in an instrument, with a slippage of 2 Pips, the formula for the payout in the third month is as follows for the Standard Account: 40 Pips - 2 Slippage = 38 Pips or \$ 38. It is possible to have up to two trades at a time, so potentially this amount could double to \$ 76. If you hold a Pro or Development Account, these amounts would double.

Trader Trainee Programme

Initial 3 Month period Development Account

1. Traders must achieve a target of 300 pips per month in order to receive any payout and to advance to the next month during the initial three-month period. Traders who fail to meet this requirement are offered a total of three attempts if they participate in the Trader Trainee Programme Development Account.

Traders who fail to reach the required 300-pip profit target after three attempts will be required to re-enroll and to start again in order to advance further.

2. Upon failure to reach the required 300-pip profit target, traders have the option to submit a merit-based “Failure Report“ after their first two attempts; this report provides the possibility of maintaining their position at the current Multiplier Level. Submission of the report is not compulsory but failure to do so before commencing with an additional attempt will automatically result in being set back to the first month (Multiplier Level 1).

Please note by way of example: If a trader does not achieve target during the first or second attempts or reaches the drawdown violation during the first 3 month of his or her participation, he or she has the option to submit a “Failure Report” to the Trade Floor Manager, thereby receiving the possibility to continue trading at his or her current Multiplier Level.

3. For the initial 3 month period as a **Trader Trainee**, the Dollar for Pips payout rates are as follows:

	Development Account
Trader Trainee - Month 1	\$ 0.50 per Pip
Trader Trainee - Month 2	\$ 1.00 per Pip
Trader Trainee - Month 3	\$ 2.00 per Pip

Trader Trainee Programme

Career Advancement Rules

Standard / Pro / Development Account

1. Once a trader has passed the initial three-month trading period, he or she becomes a Blue Point Trading Trader with continued career advancement. The following are the Dollar for Pips payout rates for each Blue Point Trading career level:

	Standard Account	Pro / Development Account
Trader	\$ 2.00 per Pip	\$ 4.00 per Pip
Principal Trader	\$ 4.00 per Pip	\$ 8.00 per Pip
Senior Trader	\$ 8.00 per Pip	\$ 16.00 per Pip

2. The target of 300 pips per month need not be reached every month, once a trader is no longer a Blue Point Trading Trader Trainee. However, traders who wish to advance to the next career level will need to meet the 300-pip target per month for three successive months. .
3. The trader will be paid on the pips earned, regardless of achieving the target of 300 pips per month or not.
4. A trader account may not be in a negative position at the end of a monthly cycle, or the trader will be deemed in breach of the programme's Terms and Conditions. However, to maintain their current level as Blue Point Trading traders, traders may choose to buy back any losses they have incurred at their current Dollars for Pips payout rate.

Blue Point Trading Worldwide Ltd.